

SAINT-GOBAIN SEKURIT INDIA LIMITED

Regd. Office : T 94, MIDC, Bhosari, Pune - 411 026
 (Mail ID for Investor grievances: Investors-SEK.L05Gen@saint-gobain.com)
 CIN: L2610MH1973PLC018367

PART I		(Rs. in Lacs)	
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2016			
Sl. No.	Particulars	Quarter ended	
		June 30, 2016 (Unaudited)	June 30, 2015 (Unaudited)
1	Income from operations		
	a) Net Sales/Income from Operations	3,876.43	4,126.79
	b) Other Operating Income	39.39	32.45
	Total Income from operations	3,915.82	4,159.24
2	Expenses		
	a) Cost of materials consumed		
	b) Purchase of stock-in-trade	1,454.90	1,544.46
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	40.56	190.04
	d) Excise duty on sales	145.88	(42.78)
	e) Employee benefits expense	440.16	462.03
	f) Depreciation and amortization expense	270.05	297.75
	g) Power and fuel	179.95	261.74
	h) Other expenses	297.44	328.20
	Total Expenses	701.31	736.92
		3,530.25	3,778.36
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	385.57	380.88
4	Other Income		
5	Profit before Finance costs and Exceptional Items (3+4)	41.62	47.40
6	Finance Costs	427.19	428.28
7	Profit before Exceptional Items (5-6)	0.60	9.64
8	Exceptional Items	426.59	418.64
9	Profit before tax (7+/-8)	-	-
10	Tax Expense	426.59	418.64
11	Net Profit for the period (9 - 10)	145.71	152.94
12	Other comprehensive income, net of income tax	280.88	265.70
	A. Items that will not be reclassified to profit or loss		
	B. Items that will be reclassified to profit or loss	3.61	11.09
	Total other comprehensive income, net of income tax	-	-
13	Total comprehensive income for the period (11 +/-12)	3.61	11.09
14	Paid-up equity share capital : (Face value Rs.10 each)	284.49	276.79
		9,110.57	9,110.57
15	Earnings per share (of Rs. 10 each) (not annualised)		
	Basic: Rs.	0.31	0.29
	Diluted: Rs.	0.31	0.29



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- 1 The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at the meetings held on July 30, 2016.
- 2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has, for the first time adopted Ind AS with a transition date of April 1, 2015.
- 3 The Statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2016 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
- 4 The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- 5 The Limited Review of the financial results under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been carried out by the Statutory Auditors and their report contains no qualification.
- 6 The reconciliation of net profit for the quarter ended June 30, 2015 reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	For the quarter ended June 30, 2015
Net profit as per Previous GAAP (Indian GAAP)	260.54
Ind AS adjustments:	
Effect of measuring current investments at fair value through Profit and loss.	29.74
Actuarial gain on employee defined benefit funds recognised In Other Comprehensive Income	(16.42)
Others	2.20
Deferred taxes on above Ind AS adjustments	(10.36)
Net profit as per Ind AS	265.70
Other comprehensive income, net of income tax	11.09
Total comprehensive income for the period	276.79

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of Implementation of Ind-AS by listed companies.

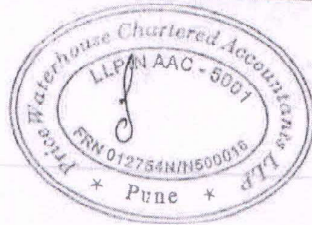
- 7 The Company is engaged in the business of "Automotive Glass" which, in the context of Ind-AS - 108 "Operating Segments" constitutes a single reportable business segment.

Place : Pune
Date : July 30, 2016

For Saint - Gobain Sekurit India Limited


A. Dinakar
Managing Director
DIN- 00193129



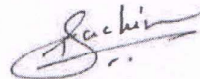


Price Waterhouse Chartered Accountants LLP

The Board of Directors
Saint-Gobain Sekurit India Limited
T-94, Bhosari Industrial Area,
Pune - 411 026

1. We have reviewed the unaudited financial results of Saint-Gobain Sekurit India Limited (the "Company") for the quarter ended June 30, 2016 which are included in the accompanying 'Statement of Unaudited Financial Results for Quarter ended June 30, 2016' together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2015 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2016, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N / N500016
Chartered Accountants



Sachin Parekh
Partner
Membership Number: 107038

Place: Pune
Date : July 30, 2016

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Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N).